Dear distinguished representatives and all participants, it is good to see you after LSC meeting, and I salute the increasing efficiency of international cooperation, information sharing and communication for the peaceful uses of outer space.

Space Agency of the Republic of Azerbaijan together with the Republic of Turkey, held TeknoFest, the largest aerospace and technology festival, in 26-29 May 2022 in Baku. In total 10 technology challenges, among them Smart Karabakh Hackathon, European Esports Championship Baku 2022 had a place within the framework of the Teknofest Azerbaijan. The exhibition part of the event featured products and solutions of partner organizations, as well as assembly of gliders, designing robots and STEM projects, including an exhibition of unmanned aerial vehicles and helicopters in an open-air static zone.

Simultaneously, "CanSat Azerbaijan" was organized jointly by the Space Agency and the Ministry of Education of the Republic of Azerbaijan. CanSat Azerbaijan is a yearly model satellite competition held among university students. It is designed mainly to promote the space industry among the country's young generation and foster the development of human capital in this sphere. The participating teams compete in small satellite model design, assembly and function implementation. In 2022, the contest will be held for the 4th time.

Innovation and technological development is beneficialness, contribution to society and simplification. Our main goal should be a space exploration targeting sustainability, cradle-to-cradle design and viability by the way of Greentech to reduce the negative impacts humans impose upon the planet. By inventing new ideologies, methods and products, we should identify and replace existing wasteful or harmful habits developed over time to improve the quality of the Earth's environment and course-correct for a resource-rich future.